

CUSTOMER ACKNOWLEDGMENT AND WARRANTY

NEW ACCOUNTS

The undersigned hereby acknowledges receipt of New Account Agreements (the "Agreements") for the establishment of a commodity trading account through Rand Financial Services, Inc. ("Rand"). In connection therewith, the undersigned hereby warrants and represents that, except for completion and execution of the Agreements as contemplated and required by Rand, no changes, modifications, alterations or amendments (collectively, "changes") of any kind have been made to the Agreements by the undersigned, or, in the alternative, that certain changes have been inserted which the undersigned acknowledges, understands and agrees will remain completely ineffective unless accepted in writing by Rand. The undersigned further acknowledges, understands and agrees that unless the written acceptance of any changes by Rand is received by the undersigned, the Agreements shall be deemed to have been accepted by Rand and the undersigned in the form originally submitted by Rand, without any modification whatsoever. In such case, in the event it becomes necessary to refer to any provision of the Agreements for any reason, the undersigned hereby acknowledges, understands and agrees that any unapproved change shall be deemed to have been deleted in its entirety and the original language inserted in its place.

Further, please be advised that in an effort to help the government fight the funding of terrorism and money laundering activities, Federal law requires Rand to obtain, verify and record information that identifies each person who opens an account with Rand. Therefore, as part of the opening account procedure, Rand will ask you for certain information including, but not limited to, your name, address, date of birth and other information that will allow us to identify you. The firm may also request copies of government issued identification such as your driver's license, current passport or other identifying documents. The undersigned also acknowledges, understands and agrees that Rand may conduct whatever inquiries it deems necessary to obtain such verification of customer's identity prior to establishing an account for customer.

The undersigned further acknowledges, understands and agrees that Rand has accepted the Agreements in reliance, and conditioned, upon the undersigned's agreement with the terms contained herein.

DATED: _____

Print Name

Customer Signature